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TSE (PCL) 001/05-2018

2 May 2018

Subject Clarification on the joint investment in the solar power plant projects in category of ground mounting in Japan, totaling of 8 projects with the accredited power generation of 176.72 MW with Fortune Parts Industry Public Company Limited

To President  
The Stock Exchange of Thailand

Thai Solar Energy Public Company Limited (the "**Company**") would like

to clarify to the shareholders and investors that according to many queries from the shareholders and investors due to the confusion and misunderstanding on the cancellation of joint investment with the previous strategic partner and entry into joint investment with the new strategic partner, to avoid any confusion and misunderstanding, the Company would like to inform that the Company has terminated the joint investment in Onikoube project with Sino-Thai Engineering and Construction Public Company Limited. **However, the Company has successfully entered into the joint investment arrangement on the solar power plant projects in category of ground mounting in Japan, totaling of 8 projects with the accredited power generation of 176.72 MW with Fortune Parts Industry Public Company Limited of which both parties entered into share purchase agreement on 26 April 2018. At present, both parties are completing the conditions precedent as set out in the share purchase agreement of which it is expected to complete within 20 July 2018.**

For more details, the shareholders and investors can refer to the information memorandum regarding the disposal of up to 40% shares of total paid-up capital in TSE Overseas Group Company Limited which has been disclosed to the Stock Exchange of Thailand on 26 April 2018.

Please be informed accordingly.

Your sincerely,

*-signed-*

(Mr. Somphop Prompanapitak)  
Chief Operating Officer

Supporting Office

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