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Ref : TSE(PCL) 003/11-2016

November 3, 2016

Subject : Change in major Shareholding Structure

Attention : The President  
The Stock Exchange of Thailand

As Wave Entertainment Public Co., Ltd. disclosed the disposal of shares in Thai Solar Energy Public Co., Ltd. ("the Company") to Sino-Thai Engineering and Construction Public Co., Ltd. ("STECON") representing 10% of registered capital.

The Company would like to assure that this action has not affected the company's operation and management. STECON is a leading construction company in Thailand which strengthens the Company in the future.

Major shareholders' structure

	<u>Before the transaction</u>		<u>After the transaction</u>	
	<u>10 May 2016</u>		<u>3 November 2016</u>	
	<u>No. of shares</u>	<u>%</u>	<u>No. of shares</u>	<u>%</u>
1. P.M. Energy Co., Ltd.	776,746,810	42.80	776,746,810	42.80
2. Wave Entertainment Public Co., Ltd.	363,250,000	20.01	181,750,000	10.01
3. Sino-Thai Engineering and Construction Public Co., Ltd.	-----	-----	181,500,000	10.00

Please be informed accordingly.

Yours faithfully,

*- signed -*

(Mr.Somphop Prompanapitak)  
Chief Operating Officer

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