

8 December 2017

To: The President
Stock Exchange of Thailand

Subject: Clarifications on acquisition of the Company's shares by major shareholder of the Company from Wave Entertainment Public Company Limited

Thai Solar Energy Public Company Limited (the “**Company**”) wishes to clarify that with reference to the resolutions of the board of directors’ meeting of Wave Entertainment Public Company Limited approving the disposition of the Company’s shares in the number of not exceeding 181.75 million shares or 10.01% of the paid-up capital of the Company to Miss Cathleen Maleenont, the major shareholder of the Company on 7 December 2017, such transaction will not cause the change in controlling person of the Company and within the group of the major shareholder and do not meet criteria for tender offer.

Shareholding Structure of the Company

	<u>Before the transaction</u>		<u>After the transaction</u>	
	<u>8 Deceber 2560</u>		<u>WAVE’s EGM Approval</u>	
	<u>Number of Share</u>	<u>%</u>	<u>Number of Share</u>	<u>%</u>
1. P.M. Energy Co., Ltd.	776,746,810	42.80	776,746,810	42.80
2. WAVE Entertainment Public Co., Ltd.	363,250,000	20.01	363,250,000	20.01
3. Si-no Thai Engineering and Construction Public Co., Ltd	-----	-----	181,500,000	10.00
4. MissCathleen Maleenont	4,200,0000	0.01	363,250,000	20.01

Yours sincerely,

Mr. Somphop Prompanapitak
Chief Operating Officer