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TSE (PCL) 008/07-2019

July 11, 2019

Subject : Postponement of the schedule of determination of list of the shareholders entitled to receive Transferable Subscription Rights

To : The President
The Stock Exchange of Thailand

According to the Board of Directors Meeting of Thai Solar Energy Public Company Limited (the "Company") held on 8 July 2019, the Board of Directors resolved to propose the shareholders' meeting to consider and approve the issuance of the Transferable Subscription Rights ("TSR") of up to 381,149,916 units to the existing shareholders of the Company in proportion to their respective shareholdings (Rights Offering) without any consideration. The Company has not yet fixed the exercise price, instead, the Board determined a method of calculating the exercise price at or not less than 70 percent of the market price. In this regard, "Market Price" means the weighted average price of the Company's shares on the Stock Exchange of Thailand ("SET") for not less than 7 consecutive business days but not exceeding 15 consecutive business days prior to the date to be determined by the Executive Committee, provided that such date shall be at least 2 business days prior to the date before the record date for determination of rights to receive TSR. The Company will notify the information on the exercise price to the shareholders through the SET accordingly as detailed in the Determination of the date for the Extraordinary General Meeting of Shareholder No. 1/2019, the capital decrease, capital increase and issuance of TSR issued on 8 July 2019.

For the investors to access and understand the characteristic of the TSR as well as privileges granted by the allocation of TSR, the Executive Committee Meeting held on 11 July 2019 has resolved to postpone the date of determination of list of the shareholders entitled to receive TSR from 22 July 2019 to 21 August 2019.

Please be informed accordingly,

Yours faithfully,

- signed -

(Mr.Somphop Prompanapitak)
Chief Operating Officer