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Ref : TSE(PCL) 003/02-2015

February 13, 2015

Subject : Establishment of an overseas subsidiary

Attention : The President
The Stock Exchange of Thailand

Thai Solar Energy Public Co., Ltd. ("the Company") would like to inform that the Company has set up an overseas subsidiary, which its main objective is to support an expansion of solar energy business outside of Thailand. The details are as follows:

Name of subsidiary	: TSE Group International Pte Ltd
Nature of Business	: Holding Company
Country of Incorporation	: Singapore
Registered Capital	: 50,000 Singapore Dollars
Shareholding structure	: The Company holds 100%
Source of funds	: Working capital of Company

The transaction is not subject to the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551 re: Rules and Regulations for Executing Significant Transactions Categorized as an Acquisition or Disposal of Assets, and Notification of the Board of Governors of the Stock Exchange of Thailand re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Deposition of Assets B.E. 2547 (2004) or the Rules, Procedures, and Disclosure of Information of the Stock Exchange of Thailand regarding the Connected Transactions of Listed Companies.

Please be informed accordingly,

Yours faithfully,

- signed -

(Mr.Tee Seeumpornroj)
Chief Financial Officer