

TSE (PCL) 012/12-2017

December 22, 2017

Subject : Correct the clarifications on acquisition of the Company's shares by major shareholder of the Company from Wave Entertainment Public Company Limited

To : The President
The Stock Exchange of Thailand

Ref. : Letter of Company date on 8 December 2017 about the clarifications on acquisition of the Company's shares by major shareholder of the Company from Wave Entertainment Public Company Limited

Due to Thai Solar Energy Public Company Limited (the "**Company**") clarify that with reference to the resolutions of the board of directors' meeting of Wave Entertainment Public Company Limited approving the disposal of the Company's shares in the number of not exceeding 181.75 million shares or 10.01% of the paid-up capital of the Company to Miss Cathleen Maleenont, the major shareholder of the Company on 7 December 2017, such transaction will not cause the change in controlling person of the Company and within the group of the major shareholder and do not meet criteria for tender offer. However, Miss Cathleen Maleenont doesn't have to submit a tender offer for share acquired.

The company would like to correct the following statement; "Miss Cathleen Maleenont is required to comply with Notification of the Capital Market No.TorChor. 12/2554 Re: Rules, Conditions and Procedures for the Acquisition of Securities for Business Takeovers, except for the waiver of the tender offer under the relevant notification".

Please be informed accordingly,

Yours faithfully,

- signed -

(Mr.Somphop Prompanapitak)
Chief Operating Officer

Supporting Office

Tel : 02 6612701 – 4 #2801