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No. TSE(PCL)004/01-2020

13 January 2020

Subject : Report on the Utilization of Capital Increase

To : President  
The Stock Exchange of Thailand

According to Thai Solar Energy Public Company Limited (the "Company") newly issued ordinary shares shall be offered to the exercise of the Transferable Subscription Right ("TSR") and subscription of shares remained from the exercise of TSR by the existing shareholders whose names appeared on the record date for the determination of TSR issuance of 211,966,701 new shares at the price of Baht 2.50 per share with the total proceed of 529.9 million Baht, the Company would like to inform the utilization of capital increase as of 31 December 2019 as follows :

Unit: million Baht

Objectives	Utilization as of 31 December 2019	Remaining Amount
1. To repay loans obtained from financial institution.	343.8	-
2. For the company's business expansion.	186.1	-
Total	529.9	-

Please be informed accordingly.  
Your sincerely,

*- signed -*

(Mr. Somphop Prompanapitak)  
Chief Operating Officer

For more information, please contact Support Organization Department  
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