

Name	Approved	Disapproved	Abstained	Voided Ballot
Ms.Cathleen Maleenont	1,454,972,196 Votes 99.9934%	95,508 Votes 0.0066%	---	---
Mrs.Siripen Sitasuwan	1,455,066,204 Votes 99.9999%	1,500 Votes 0.0001%	---	---
Mr.Masthawin Charnvirakul	1,455,067,704 Votes 100.00%	---	---	---

For this agenda, there were 2 additional shareholders/proxies attending the Meeting, totaling 1,210 shares. There was a total of 102 shareholders, holding altogether 1,455,067,704 shares or 68.7093%

Agenda 7 To consider and approve the remuneration of directors for the year 2020

The Chairman reported that according to the Company's Articles of Association No. 22, which stipulates that directors are entitled to receive remuneration paid by the Company in the form of rewards, meeting allowances, pension, bonus or other forms of benefits, the Board of Directors concurred with the opinion of the Nomination and Remuneration Committee, which determined an appropriate remuneration comparable to the market and the similar type of business in the industry and attractive remuneration to simulate and keep qualified directors to work with the Company.

It is deemed appropriate to propose the Meeting to consider and approve the directors' remuneration for the year 2020 at the same rate paid since 2015 in the form of monthly remuneration and meeting allowances according to the number of meeting attendances with the following details:

	Compensation	
	Monthly	Meeting allowance (per time)
<u>The Board of Directors</u>		
- Chairman	35,000	35,000
- Vice Chairman	30,000	25,000
- Director	20,000	20,000
<u>The Audit Committee</u>		
- Chairman	25,000	35,000
- Director	20,000	20,000
<u>The Nomination and Remuneration Committee</u>		
- Chairman	-	30,000
- Director	-	15,000
Other remunerations and benefits in addition to the Annual remuneration and meeting allowance	-	-

In 2019, the Company paid the remuneration and meeting allowances for the directors of each committee in the total amount of Baht 5,445,000.

The Chairman proposed the Meeting to pass the resolution to approve the remuneration of directors for the year 2020

The moderator informed the Meeting that this agenda must be approved by at least two-third vote of the shareholders who attended the Meeting and cast their votes and asked the shareholders who wish to cast disapprove or abstain votes to return their ballots for counting votes.

Resolution: The Meeting resolved with a majority vote to approved the remuneration of directors for the year 2020 as proposed and cast their votes as follows :

Approved	1,455,066,309 Votes	accounted for 99.9999%
Disapproved	1,500 Votes	accounted for 0.0001%
Abstained	---	Votes
Voided Ballot	---	voted

For this agenda There were 1 additional shareholder/proxy attending the Meeting, totaling 105 shares. There was a total of 103 shareholders, holding altogether 1,455,067,809 shares or 68.7093%

Agenda 8 To consider other matters

None

The Chairman then thanked all the shareholders for attending the Meeting.

The Meeting was adjourned at 15:00 p.m.

Signed _____ Chairman of the Meeting
(Miss Cathleen Maleenont)

Remark:

There were a total of 103 shareholders and proxies attending the 2020 Annual General Meeting of Shareholders, holding altogether 1,455,067,809 shares or equivalent to 68.7093%.

Summary of questions from shareholders at the 2020 AGM and answered from the company

Thai Investors Association Ms.Siriporn Kattaphong (Proxy)

1. According to the annual report 2019, Non-audit fee for inspection and report of related to the BOI's condition in the amount of Baht 1,120,000. How is it, now?
 - Non-audit fee depend on the number of BOI's certificate. In this year, The company have 2 new projects, PV Farm in Krabi and Floating Solar in Prachinburi.
2. Solar thermal Power plant, Impairment of Baht 296 million in 2018 and stop operating in 2019. How are manage in this plant.
 - On process of asset disposal.
3. New project in Quarter 3, the EES, BPT. As schedule or not?
 - the Company reported to the SET in Quarter 2 which expect to be completed in Quarter 3. The Company acquisition of PV Farm in Krabi, selling capacity of 5MW and Floating Solar in Prachinburi, selling capacity of 8MW. as schedule
4. The auditor's report – Key audit matter
Total investment 786.97 MB in acquisition

BSS 131.20 MB	5MW since 7.3.19 – 31.12.19	Revenue 37 MB, Profit 7 MB
BSE 73.71 MB	5MW since 19.8.19 – 31.12.19	Revenue 14 MB, Profit 7 MB
BSS 582.06 MB	8MW since 15.12.19 – 31.12.19	Revenue 21 MB, Profit 14MB

How about revenue and profit?
 - Revenue and profit are based on the expected operating results.
5. The debentures amounting 950 MB paid on 5.4.20 or not? And loss on exchange rate or not?
 - The debentures amounting 950 MB paid on 5.4.20 as schedule. Loss on exchange rate adjustment at the end of the period in accordance with accounting standards.

Ms.Suwannee Chiensirikriwut (Shareholder)

1. As of 31 Dec 19, the company had investment in securities 220,649,986. is it still or not? The goals of management, to increase investment? Or managed by objectives. How to principles?
 - These investments are short-term in order to increase returns. It's normal operations of the group company
2. Why delay of sending financial statements in Quarter 1 and Quarter 2. Will send the financial statements together with the 2 quarters?
 - The Company requested the waiver of submitting the financial statements quarter 1 due to the impact of the Covid-19 situation. As for coordination with foreign agencies that must comply with the government's emergency measures. the Company will submit the financial statements for both 2 quarters at the same time during the month of August.
3. Other JV such as EES, BPT / Project progress in Japan and Taiwan
 - The Company has already acquired the business in terms of PV Farm at Krabi 5MW and Floating solar in Prachinburi 8MW.
The project in Japan, 133MW is still under construction expected to be completed within the end of 2022 and the project in Taiwan, the company is still negotiating with the joint venture partners to increase the opportunity to invest
4. How has the strong JPY affected TSE's net profits?
 - Effect from the adjustment of exchange rate differences to accounting standards
5. Appreciate to the efforts of all executives for performance in year 2019. How many percentage increase of the performance in year 2020?
 - The Company's performance growth is still good.

6. How much is the investment budget for year 2020 and does the company need to issue additional debentures?
 - The company has no plans to issue additional debentures, which still use the company's internal cash flow.

Mr. Srichai Suwanrumpar (Shareholder)

1. In the 3rd quarter, how many additional power plants were purchased both domestically and internationally? How many MW, is the purchase price expensive?
 - In the 3rd quarter, the Company still does not have plans to increase investment abroad. but in Thailand, as mentioned before the Company has invested in the PV Farm Project at Krabi 5MW and Floating solar at Prachinburi 8MW, which the project is at the appropriate return level.
2. How will the 2nd quarter results?
 - The trend is good.
3. What will the results of the year 2020 be?
 - The Company's performance growth is still good.

Mr. Worarit Aramruang (Shareholder)

1. Average financial cost (interest)
 - The Company has cost of funds for Corporate & Project finance in other projects both in Thailand and overseas. Causing the company to have financial costs in the range of 3-5% depending on each project
2. What 133 MW project in Japan in the next 2 years?
 - The 133MW Japan project is still under construction expected to be completed within the end of the year 2022.
3. Will there be a project bigger than 133MW?
 - At present, there is no
4. In the past M&A, the management informed me that there is a good yield. Would like to know why the previous owner agreed to sell. Compared with investment decisions, such as interest costs / yield
 - According to the Company's policy when investing in various projects both projects that are currently under development or electricity has been distributed into the system. the Company must receive a return on investment which is in the form of project return in reasonable revenue and must be able to close risks in various matters of the project before purchasing that business
5. In the past M&A, the company has improved the project to get better yield or not (if reporting that the existing yield is already good), what can be done? What are the strengths of the company in this case?
 - The Company has personnel, tools and engineering experience in terms of development. Maintain and improve the power plant to be effective for many years enable the Company to develop and improve various projects for more efficiency also known as asset optimization, which is considered our strengths.
6. What is the target of the overall growth of the company per year?
 - The Company aims to increase production capacity to 30-50 MW in 2021.