

Minutes of the Annual General Meeting of Shareholders for 2023
of
Thai Solar Energy Public Company Limited

Date, Time and Place of the Meeting

The Annual General Meeting of Shareholders for 2023 (“the Meeting”) of Thai Solar Energy Public Company Limited (“the Company”) was held on 25 April 2023 at 2.00 PM. through electronic meeting (E-AGM)

Share Register Book Closing Date

The Company provided the list of shareholders who were entitled to attend the Meeting on 9 March 2023 with a total of 10,169 shareholders, divided into 10,150 Thai nationality shareholders and 19 non-Thai nationality shareholders, holding 2,117,716,281 shares altogether.

Directors Present at the Meeting

- | | | |
|------------------|------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Cathleen | Maleenont, Ed.D. | Chairman of the Board of Directors, Chairman of the Executive Committee, Chief Executive Officer, Member of the Nomination and Remuneration |
| 2. Mr. Prasert | Patradhilok | Chairman of the Audit Committee, Independent Director |
| 3. Dr. Praphan | Subsaeng | Member of the Audit Committee, Independent Director |
| 4. Mr. Somphop | Prompanapitak | Director, Member of Executive Committee, Member of the Nomination and Remuneration Committee, Chief Operating Officer, Company Secretary (through electronic meeting) |
| 5. Ms. Angkanee | Rerksirisuk | Director |
| 6. Mr. Aran | Apichari | Independent Director |
| 7. Mr. Masthawin | Chamvirakul | Director |

The Company has 7 directors, all of whom were present or 100% of the Board

The Auditor of PricewaterhouseCoopers ABAS Ltd.

Ms. Nuntika	Limviriyalers	Certified Public Auditor Registration No. 7358
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The Moderator

Ms. Chompoonut	Sanghirun	Compliance Officer
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Vote counting agent

Online Asset Company Limited (IR Plus AGM System)

Quorum Required for the Meeting

The moderator informed the Meeting that proxy in advance 16 shareholders, number of shares 1,029,019,368 shares, shareholders online 11 shareholders, number of shares 11,502,950 shares and proxies online 2 shareholders, number of shares 190,575,105 Shares, there was a total of 29 shareholders attending the Meeting, holding altogether 1,231,097,423 shares or equivalent to 58.1333 percent of the total issued shares of the Company. The quorum was thus constituted in accordance with the Company’s Articles of Association No.33.

Currently, the Company has the registered capital of Baht 2,477,474,454 and paid-up capital of Baht 2,117,716,281.

Clarification to Shareholders prior to the Meeting

The moderator explained all information, methods, procedures and voting to the shareholders as follows:

1. Implementation of various regulations

- The Company has made announcements through the electronic system of the Stock Exchange of Thailand, including notifying on the Company's website to provide opportunities. to shareholders exercise the right to submit questions, propose additional meeting agendas or nominate qualified persons to be appointed as directors From 1 September 2022 to 31 December 2022, but no shareholder nominated a person to be considered as a director.

- The Registrar of the company submitted the notice of the Meeting along with details of each agenda item to all shareholders 30 days in advance of the meeting date.
- The Company has declared an article which is the same document as the invitation letter for the 2023 general meeting of shareholders through electronic media channels instead of advertising in newspapers, in accordance with the notification of the Department of Business Development regarding advertising through electronic media channels, 2023, from 17-19 April 2023, continuously for 3 days.
- The Company has posted details of the meeting on the Company's website 30 days in advance of the meeting, and announced via electronic system of the Stock Exchange of Thailand on 24 March 2023

2. Voting method

- The Meeting proceeded according to the proposed 9 agenda as specified in the notice of the Meeting which presented the attachment of each agenda item and the meeting in the shortest and most compact time. If the shareholders or proxies would like to inquire about various agenda you can fill out the information through the Application in the topic of shareholders wishing to inquire and fill out the question and the company will answer the questions and publish the information on the company website within 14 days after the meeting is finished.
- Voting at the Meeting is based on the one share-one vote principle. Any shareholders who have special interest in any agenda shall have no right to vote in that agenda except voting for the election of directors.
- Voting on the E-AGM system through Application IR Plus continues to be carried out in accordance with the guidelines required by law.
- At the end of each agenda, the Chairman will ask the meeting to vote and collect points It will inform the summary of the voting results in each agenda. The vote count will be the votes of the shareholders attending the meeting in person and by proxy
- Counting of votes, the system will gather the ballot slips of the majority votes of the shareholders towards "Approved" and will deduct "Disapproved" and "Abstained" votes from all votes
- Shareholders who have made the proxy form and voted according to the wishes of the shareholders The company brought the votes of "Approved", "Disapproved" or "Abstained". according to the wishes of the shareholders. It has already been included in the registration for voting on the agenda.
- The Company will collect and use personal data obtained from shareholders, proxies who attend the meeting, or received from the Thai Securities Depository Company Limited, such as first name, last name, address, phone number, national ID card number, shareholding information, etc. The collection of such data will be in compliance with the provisions of the Personal Data Protection Act B.E. 2019 or PDPA for the purpose of the upcoming general meeting of shareholders.

3. Counting votes on each proposed agenda item as specified the Annual General Meeting of Shareholders for 2023 as follows:

- Agenda 1, 3, 4, 5 and 6 shall be approved with an affirmative vote of majority vote of all shareholders attending the meeting and having the right to vote.
- Agenda 7 shall be approved with an affirmative vote of not less than two-thirds of all shareholders attending the meeting and having the right to vote.
- Agenda 8 shall be approved with an affirmative vote of not less than three-fourths of all shareholders attending the meeting and having the right to vote.
- Agenda 2 is for acknowledgement, therefore votes by the Meeting are not required.

Meeting started

Cathleen Maleenont, Ed.D. Chairman of the Board of Directors, chaired the Meeting and proceeded with the following agenda items:

Agenda 1 To certify the minutes of the Annual General Meeting of Shareholders for 2022 held on 12 April 2022.

The Chairman proposed the Meeting to certify the minutes of the Annual General Meeting of Shareholders for 2022 held on 12 April 2022. The details of copies of the minutes of the Meeting were the same as those submitted to the shareholders together with the notice of the Meeting prior to the Meeting.

The Chairman proposed the Meeting to pass the resolution to certify the minutes of the Annual General Meeting of Shareholders for 2022

The moderator informed the Meeting that this agenda must be approved with an affirmative vote of majority vote of all shareholders attending the meeting and having the right to vote. For shareholders wishing to vote "Disapproved " or "Abstained", click on the box "Disapproved" or "Abstained" and then press confirm or if you did not choose to vote. The system will assume that you Approved.

Resolution The Meeting resolved with an affirmative vote of majority vote of all shareholders attending the meeting and having the right to vote to certify the minutes of the Annual General Meeting of Shareholders for 2022, which was held on 12 April 2022 as proposed with the following votes:

Approved	1,228,597,423	voted	accounted for 99.7969%
Disapproved	---	voted	accounted for ---
Abstained	2,500,000	voted	accounted for 0.2031%
Voided Ballot	---	voted	accounted for ---

For this agenda, there was shareholders/proxies a total of 29 shareholders attending the Meeting, holding altogether 1,231,097,423 shares

Agenda 2 To acknowledge the operating result and annual report for the year 2022

The Chairman assigned Mr. Somphop Prompanapitak, Chief Operating Officer, to report this matter. Mr. Somphop Prompanapitak summarized the overall business operation as follows:

Core Business

The Company core businesses are generation and distribution of electricity from solar power and biomass to government and private company in Thailand and Japan, divided into 4 core businesses as follows:

1. Solar Farm Thailand and Japan
2. Solar Rooftop Thailand
3. Solar Floating Thailand
4. Biomass Thailand

Total 35 projects, Selling Capacity 286.2 MW (Information as of 31 December 2022) is divided into 34 projects in Thailand, Selling Capacity 153.2 MW, which are all projects that sell electricity to the Commercial Operation Date: COD and divided into 1 project in Japan, Selling Capacity 133.0 MW, which is a TOP 5 project in Japan is the Onikoube project

Key Highlights FY2022

- Solar Visible Company Limited which is a subsidiary owned 100% by the Company has acquired all shares of total paid-up capital, representing 100% of Silcretes Technology Company Limited (“SCT”) which operates the solar power plant projects in category of ground mounting solar, system adjusts the face of the solar panel or reflective surfaces to align with the sun (Solar Tracking) with the selling capacity of 8 MW located at Nakhon Sawan Province, which sell electricity to the Commercial Operation Date: COD since 29 December 2015, recording investment in the 3rd quarter of the year 2022
- TSE Group International Pte.Ltd. and Solar Assets Pte.Ltd. which both companies are indirect subsidiaries of the Company with 100% ownership interest held through TSE Overseas Group Co.,Ltd. (“TSEO”) to divestment of investment in solar power plant project in Japan with the selling capacity of 13.5 MW is the Hanamizuki project, recording investment in the 1st quarter of the year 2022

Construction Update of Onikoube Project (TOP 5)

The project is located at Miyagi Province, Japan operated by Onikoube Solar Power PTE.LTD (subsidiaries of TSE Overseas Group Co., Ltd.) Installed Capacity 147 MW, Selling Capacity 133 MW, Purchase Rate FiT 36 JPY, Off-taker – Tohoku Utility Start Project Construction in April, 2020, EPC : TOSHIBA, PV Module : Trinasolar, Inverter : Huawei, Financing : BBL

The project construction progress has achieved 99% complete and is in preparation for the Commercial Operation Date: COD with in May.



In addition, the Company maintains a commitment to participate in the Thai Private Sector Collective Coalition Against Corruption or Anti-Corruption. The Company has internal policies and practices according to the details shown in the ONE Report on pages 122-123. Furthermore, the executives and employees have continuously and consistently followed these policies. In the past year, the Company has not received any complaints or reports of policy violations, nor has there been any negative impact on its reputation

- The vote was not required, for this agenda was for acknowledgement. -

For this agenda there were 1 additional shareholder attending the Meeting, 9,552,500 shares. There was a total of 30 shareholders, holding altogether 1,240,649,923 shares

Agenda 3 To consider and approve the audited financial statements for the year ended 31 December 2022.

The Chairman reported that the Company's financial statements for the year ended 31 December 2022 has been audited by the auditor, reviewed by the Company's Audit Committee and concurred by the Board of Directors. The Chairman assigned Ms. Angkanee Rerksirisuk, Chief Financial Officer, to report this matter.

Income Statement for the year ended 31 December 2022 (in short for the shareholding meeting)

Unit: million Baht

	Consolidated FS			Separate FS		
	2022	2021	+/- (%)	2022	2021	+/- (%)
Total Assets	20,510.04	19,706.92	4.08	9,801.32	9,487.82	3.30
Total Liabilities	14,067.31	13,357.54	5.31	6,399.12	5,961.24	7.35
Total Revenue	1,974.07	2,176.87	-9.32	847.70	807.42	4.99
Net Profits (Attributable to the parent company)	723.77	492.71	46.90	(52.70)	179.30	-129.39
Unappropriated Retained Earnings	3,883.35	3,250.08	19.48	147.11	271.49	-45.82
EPS (Baht/share)	0.34	0.23	48.83	(0.02)	0.08	-125.36

The details of the financial statements are shown in ONE Report, financial statements section on pages 129 – 207, including key financial information and financial ratios. It appears in the topic of Management Discussion and Analysis (MDA) on pages 85-90.

The Chairman proposed the Meeting to pass the resolution to approve the audited financial statements for the year ended 31 December 2022

The moderator informed the Meeting that this agenda must be approved with an affirmative vote of majority vote of all shareholders attending the meeting and having the right to vote. For shareholders wishing to vote "Disapproved " or "Abstained", click on the box "Disapproved" or "Abstained" and then press confirm or if you did not choose to vote. The system will assume that you Approved.

Resolution: The Meeting resolved with an affirmative vote of unanimous vote of all shareholders attending the meeting and having the right to vote approved the audited financial statements for the year ended 31 December 2022 as proposed and cast their votes as follows:

Approved	1,240,649,923	voted	accounted for 100.0000%
Disapproved	---	voted	accounted for ---
Abstained	---	voted	accounted for ---
Voided Ballot	---	voted	accounted for ---

For this agenda, there was shareholders/proxies a total of 30 shareholders attending the Meeting, holding altogether 1,240,649,923 shares

Agenda 4 To consider and approve the non-allocation of profit into the legal reserve and the non-payment of dividend for the year 2022

The Chairman reported that The Company's dividend policy is to pay dividends at a rate of not less than 40% of the net profit on the Company's separate financial statement after deduction of corporate income tax, and all reserves required by law and the Company's articles of association and according to the Company's business operation results for the fiscal year ended 31 December 2022, the Company a loss according to the separated financial statements of Baht (52.70) million

Currently, the Company Group has signed a letter of acknowledgment and agreed to the terms and conditions of signing the power purchase agreement for the purchase of electricity from renewable energy sources with the Electricity Generating Authority of Thailand for Group 1, which includes 7 projects with a total generating capacity of 88.66 MW. The Company has considered various factors and deemed it appropriate to reserve funds to support the operation of these projects, as well as projects that are currently under consideration in the 2nd and 3rd rounds, which are projects that can generate additional revenue for the Company in the future. Based on the Board of Directors opinions, it is appropriate to propose at the shareholder meeting to suspend the allocation of capital reserve in accordance with the law and to suspend the payment of dividends for the year 2022 to reserve funds to support future operations.

The Chairman proposed the Meeting to vote on this agenda.

The moderator informed the Meeting that this agenda must be approved with an affirmative vote of majority vote of all shareholders attending the meeting and having the right to vote. For shareholders wishing to vote "Disapproved " or "Abstained", click on the box "Disapproved" or "Abstained" and then press confirm or if you did not choose to vote. The system will assume that you Approved.

Resolution: The Meeting resolved with an affirmative vote of majority vote of all shareholders attending the meeting and having the right to vote approved the non-allocation of profit into the legal reserve and the non-payment of dividend for the year 2022 and cast their votes as follows:

Approved	1,235,369,723	voted	accounted for 99.2672%
Disapproved	8,950,200	voted	accounted for 0.7192%
Abstained	170,000	voted	accounted for 0.0137%
Voided Ballot	---	voted	accounted for ---

For this agenda, there were 1 additional shareholder attending the Meeting, 3,840,000 shares. There was a total of 31 shareholders, holding altogether 1,244,489,923 shares

Agenda 5 To consider and approve the appointment of auditor and audit fees for the year 2023

The Chairman assigned Ms. Angkanee Rerksirisuk, Chief Financial Officer, to report this matter.

Ms. Angkanee reported that according to the approval of the Board of Directors and the Audit Committee deemed it appropriate to the appointment of auditors from PricewaterhouseCoopers ABS Co., Ltd. as the following list is the person who audits and expresses opinions on the financial statements of the company.

	<u>CPA Registration No.</u>	<u>Number of years certified on the Company's financial statement during the past 7 years</u>
1. Ms. Nuntika Limviriyalerts	7358	2 (2021 - 2022)
2. Mr. Pisit Thangtanagul	4095	---
3. Ms. Thitinun Waenkaew	9432	---

In the event of the auditors above could not perform the duty PricewaterhouseCoopers ABAS Co., Ltd. shall provide other auditors of PricewaterhouseCoopers ABAS Limited to replace. The details of the auditor are shown in Attachment 4 which has been sent to Shareholders together with the invitation letter.

In addition, PricewaterhouseCoopers ABAS Co., Ltd. has been appointed as the auditor of the Company's subsidiaries for the year 2023. The appointment is the 3rd year. The auditors have no interest with the Company, executives or major shareholders and are not the Company's shareholders.

The audit fees for the year 2023 Baht 1,290,000 Decrease from the reduction of the scope of work in the part of the project sold to Japan

Summary Audit Fee

Audit fees	2023 (Proposed year)	2022	Change
TSE only	1,290,000	1,540,000	Decrease 16%
Non-audit fee	---	---	---

The Chairman proposed the Meeting to pass the resolution to approve the appointment of auditor and audit fees for the year 2023

The moderator informed the Meeting that this agenda must be approved with an affirmative vote of majority vote of all shareholders attending the meeting and having the right to vote. For shareholders wishing to vote "Disapproved" or "Abstained", click on the box "Disapproved" or "Abstained" and then press confirm or if you did not choose to vote. The system will assume that you Approved.

Resolution: The Meeting resolved with an affirmative vote of unanimous vote of all shareholders attending the meeting and having the right to vote approved the appointment of auditor and audit fees for the year 2023 and cast their votes as follows:

Approved	1,244,489,923	Votes	accounted for 100.0000%
Disapproved	---	Votes	accounted for ---
Abstained	---	Votes	accounted for ---
Voided Ballot	---	voted	accounted for ---

For this agenda, there was shareholders/proxies a total of 31 shareholders attending the Meeting, holding altogether 1,244,489,923 shares

Agenda 6 To consider and approve the appointment of directors in replacement of the directors who retired by rotation

The Chairman reported that pursuant to Section 17 of the Company's Articles of Association stated that at every Annual General Shareholders' Meeting, the directors shall retire by rotation at least one-third of the total number of directors and such directors may be re-appointed to be the directors of the Company, In this the Annual General Meeting of Shareholders for 2023 there are 3 directors who retired by rotation, namely Cathleen Maleenont, Ed.D., Mr. Prasert Patradhilok and Mr. Masthawin Charnvirakul.

As in this agenda, Cathleen Maleenont, Ed.D., the chairman of the meeting, is the person whose term expires in accordance with the Company's Articles of Association. Therefore assigned Mr. Somphop as the Nomination and Remuneration Committee acting as the chairman of the meeting instead

Mr. Somphop reported that the Company has given the opportunity to shareholders to nominate any candidate to be considered as directors since 1 September 2022 - 31 December 2022 according to the principle of good corporate governance for listed companies; however, there was no shareholder proposing the list of persons for consideration to be elected as directors of the Company.

According to the opinions of the Nomination and Remuneration Committee and the Board of directors considered qualifications, knowledge, abilities, experience and performance of individual directors, which are benefit for the operation of the company. Chaired proposed the Meeting to pass the resolution to approve the reappointment of directors who were retired by rotation for another period and appointed as directors to sub-committee for another period, the name of directors are as follows:

1. Cathleen Maleenont,Ed.D. Chairman of Board of Directors, Chairman of the Executive Committee, Nomination and Remuneration Committee
2. Mr. Prasert Patradhilok Independent Director, Chairman of Audit Committee
3. Mr. Masthawin Charnvirakul Director

Details of three directors is shown in Attachment 3 which has been sent to the shareholders together with the invitation letter Including presentation in Application IR Plus

The Chairman proposed the Meeting to pass the resolution to approve the reappointment of directors who were retired by rotation for another period and appointed as directors to sub-committee for another period.

The moderator informed the Meeting that this agenda must be approved with an affirmative vote of majority vote of all shareholders attending the meeting and having the right to vote. For shareholders wishing to vote "Disapproved " or "Abstained", click on the box "Disapproved" or "Abstained" and then press confirm or if you did not choose to vote. The system will assume that you Approved.

Resolution: The Meeting resolved with an affirmative vote of majority vote of all shareholders attending the meeting and having the right to vote approved the appointment of 3 directors in replacement of the directors who retired by rotation for another period and cast their votes as follows:

Name	Approved	Disapproved	Abstained	Voided Ballot
Cathleen Maleenont,Ed.D.	1,244,394,415 Votes	95,508 Votes	---	---
	99.9923%	0.0077%	---	---
Mr. Prasert Patradhilok	1,244,039,723 Votes	---	450,200 Votes	---
	99.9638%	---	0.0362%	---
Mr. Masthawin Charnvirakul	1,244,039,723 Votes	---	450,200 Votes	---
	99.9638%	---	0.0362%	---

For this agenda, there was shareholders/proxies a total of 31 shareholders attending the Meeting, holding altogether 1,244,489,923 shares

Agenda 7 To consider and approve the remuneration of directors for the year 2023

The Chairman reported that according to the Company's Articles of Association No. 22, which stipulates that directors are entitled to receive remuneration paid by the Company in the form of rewards, meeting allowances, pension, bonus or other forms of benefits, the Board of Directors concurred with the opinion of the Nomination and Remuneration Committee, which determined an appropriate remuneration comparable to the market and the similar type of business in the industry and attractive remuneration to simulate and keep qualified directors to work with the Company. It is deemed appropriate to propose the Meeting to consider and approve the directors' remuneration for the year 2023 at the same rate paid since 2015 in the form of monthly remuneration and meeting allowances according to the number of meeting attendances with the following details:

	Compensation	
	Monthly	Meeting allowance (per time)
<u>The Board of Directors</u>		
- Chairman	35,000	35,000
- Vice Chairman	30,000	25,000
- Director	20,000	20,000
<u>The Audit Committee</u>		
- Chairman	25,000	35,000
- Director	20,000	20,000
<u>The Nomination and Remuneration Committee</u>		
- Chairman	----	30,000
- Director	----	15,000
Other remunerations and benefits in addition to the Annual remuneration and meeting allowance	----	----

In 2022, the Company paid the remuneration and meeting allowances for the directors of each committee in the total amount of Baht 4,660,000 in total as presented in the 2022 One Report on pages 118 - 119.

The Chairman proposed the Meeting to pass the resolution to approve the remuneration of directors for the year 2023

The moderator informed the Meeting that this agenda must be approved with an affirmative vote of not less than two-thirds of all shareholders attending the meeting and having the right to vote. For shareholders wishing to vote "Disapproved " or "Abstained", click on the box "Disapproved" or "Abstained" and then press confirm or if you did not choose to vote. The system will assume that you Approved.

Resolution: The Meeting resolved with an affirmative vote of not less than two-thirds of all shareholders attending the meeting and having the right to vote approved the remuneration of directors for the year 2023 as proposed and cast their votes as follows:

Approved	1,244,319,923	Votes	accounted for 99.9863%
Disapproved	---	Votes	accounted for ---
Abstained	170,000	Votes	accounted for 0.0137%
Voided Ballot	---	voted	accounted for ---

For this agenda, there was shareholders/proxies a total of 31 shareholders attending the Meeting, holding altogether 1,244,489,923 shares

Agenda 8 To consider and approve the issuance and offering of debentures in the amount of up to Baht 5,000 million

The Chairman assigned Ms. Angkanee Rerksirisuk, Chief Financial Officer, to report this matter.

Ms. Angkanee Rerksirisuk reported to the Meeting that to utilize prepare for the debenture which will be redeemed, repayment of loan of financial institutions, use for working capital of the Company including to reserve funds for investments for the Company Group which has signed a letter of acknowledgment and agreed to the terms and conditions of signing the power purchase agreement for the purchase of electricity from renewable energy sources with the Electricity Generating Authority of Thailand for Group 1, which includes 7 projects with a total generating capacity of 88.66 MW. As proposed to the shareholders in the previous agenda. Including the parts awaiting consideration in the 2nd and 3rd rounds according to the period to be determined by the Energy Regulatory Commission, Debentures are one of the financial instruments that are useful for doing so. In this regard, the Company considered and agreed to propose to the shareholders' meeting to consider and approve the issuance and offering of debentures in the amount of up to Baht 5,000 million, which All types of debentures, specified or unspecified, secured and/or unsecured, with or without representative of debenture holders, subordinated or unsubordinated, depending on market condition at the time of each issuance and offering and other related factors, The debentures may be offered to the general public (public offering)

and/or private placement and/or institutional investors and/or high net worth investors and/or investors with specific qualifications as defined in the Securities and Exchange, The debentures may be offered all in one occasion consisting of one or more tranches or in several occasion and it may be offered to refinance the existing debenture according to the need to use of proceeds of the Company. Interest depending on the appropriateness and prevail market conditions at such time the debentures are issued and offered, Details of the debentures will appear in the meeting invitation sent to the shareholders prior to the meeting. Including presentation in Application IR Plus

The Details of the debentures in the amount of up to Baht 5,000 million

Type of Debenture	:	All types of debentures, specified or unspecified, secured and/or unsecured, with or without representative of debenture holders, subordinated or unsubordinated, depending on market condition at the time of each issuance and offering and other related factors.
Offering Size	:	The principal amount not exceeding Baht 5,000 million or its equivalent amount in other currencies and if the Company purchases or redeems the debenture in any cases resulting in the outstanding principal of the Company's debentures decreasing, the amount of the debentures redeemed or the Company has repurchased will be counted as the amount of debentures that the Company is able to issue and offer for sale (Revolving Principle) For the refinancing of existing debenture (the offering of new debenture for repayment of the existing debenture), the principle amount of the existing debenture which will be redeemed on the same day as the issuance and offering of new debenture for the refinancing will not be counted as the part of the total principle of debenture which is note redeemed as the calculation of offering size of debenture which the Company can issue and offer for sale.
Currency	:	Thai Baht currency or its equivalent amount in other currencies.
Offering Type	:	The debentures may be offered to the general public (public offering) and/or private placement and/or institutional investors and/or high net worth investors and/or investors with specific qualifications as defined in the Securities and Exchange Act B.E. 2535 (as amended) and the relevant notifications of the Capital Market Supervisory Board, the Securities and Exchange Commission and the office of the Securities and Exchange Commission and/or any other regulatory bodies (the "Laws and Regulations"). The debentures may be offered all in one occasion consisting of one or more tranches or in several occasion and it may be offered to refinance the existing debenture according to the need to use of proceeds of the Company.
Interest	:	Depending on the appropriateness and prevail market conditions at such time the debentures are issued and offered.
Maturity Date	:	Not more than 6years from the date of issuance of debentures and in accordance with the criteria set forth in Related laws and notices
Early Redemption	:	Depending on the conditions of each bond issued
Registration of Debenture	:	The Company may register the debenture with the Thai Bond Market Association or any other secondary market as it deems appropriate and in accordance with the Laws and Regulations.
Setting Other Conditions	:	The Board of Directors authorize the authorized directors or the Chief Executive Officer or any person who will be assigned by the authorized directors to take any necessary action relating to the issuance and offering of debenture in accordance with the rules under the applicable laws and notifications including but not limited to the determination or amendment of terms and conditions and details in relation to the issuance and offering of debenture such as type of debenture, term of debenture and interest rate including the approval and submission of any documents and coordination with the relevant regulatory

	bodies and the appointment of advisor and other persons in relation to the issuance and offering of debenture, the registration of debenture with the Thai Bond Market Association or other regulatory bodies as it deems appropriate including the negotiation, execution and amendment of agreements, documents and other evidences which are necessary and relevant to the issuance and offering of debenture
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The Chairman proposed the Meeting to pass the resolution to approve the issuance and offering of debentures in the amount of up to Baht 5,000 million including the authorization as detailed above.

The moderator informed the Meeting that this agenda must be approved with an affirmative vote of not less than three-fourths of all shareholders attending the meeting and having the right to vote. For shareholders wishing to vote "Disapproved " or "Abstained", click on the box "Disapproved" or "Abstained" and then press confirm or if you did not choose to vote. The system will assume that you Approved.

Resolution: The Meeting resolved with an affirmative vote of not less than three-fourths of all shareholders attending the meeting and having the right to vote approved the issuance and offering of debentures in the amount of up to Baht 5,000 million and authorize the authorized directors or the Chief Executive Officer or any person who will be assigned by the authorized directors to take any necessary action relating to the issuance and offering of debenture in accordance with the rules under the applicable laws and notifications including but not limited to the determination or amendment of terms and conditions and details in relation to the issuance and offering of debenture such as type of debenture, term of debenture and interest rate including the approval and submission of any documents and coordination with the relevant regulatory bodies and the appointment of advisor and other persons in relation to the issuance and offering of debenture, the registration of debenture with the Thai Bond Market Association or other regulatory bodies as it deems appropriate including the negotiation, execution and amendment of agreements, documents and other evidences which are necessary and relevant to the issuance and offering of debenture as proposed and cast their votes as follows:

Approved	1,231,987,223	Votes	accounted for 98.9954%
Disapproved	12,052,500	Votes	accounted for 0.9685%
Abstained	450,200	Votes	accounted for 0.0362%
Voided Ballot	---	voted	accounted for ---

For this agenda, there was shareholders/proxies a total of 31 shareholders attending the Meeting, holding altogether 1,244,489,923 shares

Agenda 9 To consider other matters

-None-

The Chairman then thanked all the shareholders for attending the Meeting.

The Meeting was adjourned at 3:00 PM.

Signed _____ Chairman of the Meeting
(Miss Cathleen Maleenont)

Remark:

1. There were a total of 31 shareholders and proxies attending the Annual General Meeting of Shareholders for 2023, holding altogether 1,244,489,923 shares or equivalent to 58.7657%.
2. The Company recorded the Meeting in video format.

The Company will not disclose shareholder information under the provisions of the Personal Data Protection Act B.E. 2019 or PDPA.

Summary of Questions & Answers (Q&A) at the Annual General Meeting of Shareholders for 2023 of TSE

1. Shareholders who registered online have asked questions during agenda 2 as follows:

- After the Onikoube Project begins to sell electricity and generates revenue, how will the Company's financial status and liabilities improve? Is the current revenue per unit of the project enough to cover the costs of loan interest?

The Company has clarified as follows:

As the Company has previously reported, the project is now more than 99% complete and is currently in the process of finalizing EPC work, with electricity sales to the grid expected to commence shortly. The Company expects to realize additional revenue of approximately 1,000 million THB, which will improve the financial status and cash flow of the Company by around 45-50% compared to the current total revenue from electricity sales. The project will realize electricity revenue in the form of FIT rates of 36 JPY per unit of electricity sold or approximately 9-10 THB per unit of electricity sold. Additionally, the Company is able to manage the financial costs of the project, which was funded through loans from financial institutions in Japan, in yen currency with relatively low-interest rates compared to interest rates in Thailand.

2. Shareholders who registered online have asked questions during agenda 9 as follows:

- Is there a commercial solar roof project for residential houses?
- At present, the trend of solar roof for residential houses is very strong.
- How will the depreciation of the yen impact the revenue and loan in the Onikoube project in Japan?

The Company has clarified regarding solar roof as follows:

In the past, the Company has conducted business in the form of B2G (Business to Government) by signing a power purchase agreement with government agencies throughout the past 2 years. However, due to the government's lack of policy announcement regarding the purchase of electricity from renewable energy sources, the Company has opened up a new market segment in the Private Segment to reduce the risk of relying solely on customers in the government sector. The Company has entered into a Private Power Purchase Agreement (Private PPA) with Arçelik Hitachi Home Appliances Sales (Thailand) Limited (AHTH) for a period of 25 years. The project will produce electricity from solar energy using the solar floating method, located in Prachinburi, and is operated by Siam Tara Floating Company Limited.

The solar rooftop project, which is gaining popularity nowadays, involves generating electricity from solar energy installed on roofs. The government has opened up the market for selling solar power. In the past year, the Company signed a memorandum of understanding (MOU) with Land and Houses Public Company Limited ("LH") to install solar rooftop systems on the roofs of 5 LH clubhouses. This initiative aims to promote the use of clean and efficient energy, save energy, and reduce environmental impact. However, for residential installations, the Company is still studying various aspects to meet the needs of its customers in the future.

The Company has clarified regarding the Onikoube project as follows:

The Company has currently loaned from financial institutions in Japan to invest in the construction of the Onikoube power plant project in the form of yen or local currency, accounting for 75% of the project's value. When the project begins to supply electricity to the commercial power system, or COD, for electricity in Japan, it will receive revenue in the form of yen. The Company will not be affected by the cash flow used to repay the loan to the financial institution, as it will be repaid in the form of yen, which is known as a natural hedge (both revenue and financial expenses are recognized in the form of local currency). In addition, the Company has not implemented any hedging measures for the currency exchange rate.